

No. PROEN 05/2024

January 19, 2024

Subject Details of the last exercise of warrants to purchase ordinary shares of PROEN Corp Public Company Limited No.1 (PROEN-W1)

Attention Shareholders

As PROEN Corp Public Company Limited (“Company”) issued and offered warrant to purchase ordinary shares of Company No.1 (“PROEN-W1”) in the total amount of 157,827,272 units , which the schedule of the first exercise date shall be on 29 December 2022 and the Warrant holders can exercise their rights to purchase the Company's ordinary shares on the last business day of June, and December throughout 1 year and 10 months from the issuance date and the last exercise date shall be on 22 March 2024 offered to existing

The company would like to notify about last exercise of Warrants as follow;

1. Last Trading Day of PROEN-W1

27 February 2024

2. Period for suspension of PROEN-W1 trading (Posing of SP Sign)

28 February - 22 March 2024

3. Book Closure Date for Suspension of PROEN-W1 transfer

1 - 22 March 2024

4. Last Exercise Period

7 - 21 March 2024 (15 days) between 9.00 hr. - 15.00 hr.

5. Last Exercise Date

22 March 2024

6. Exercise Ratio

One unit of the PROEN-W1 Warrants is entitled to purchase one newly-issued ordinary share



7. Exercise Price

3.60 Baht per share

8. Expiration of PROEN-W1

PROEN-W1 will no longer be listed securities from 23 March 2024

9. Place to exercise

Securities Operations Department share registration section (Must submit documents to KGI Securities (Thailand) Public Company Limited only, **not accepting documents by post**)
KGI Securities (Thailand) Public Company Limited

Submit documents between 7 - 15 March 2024

Asia Centre Building, 8th Floor, 173 South Sathorn Road, Bangkok 10120

Submit documents between 18 - 21 March 2024

One Bangkok Tower 4, 18th Floor, 195 Witthayu Road, Bangkok 10330

Tel: 02-658-8360, 8361

Contact: Wilai Sandot, Noppawan Boonrodattanakul

E-mail: wilais@kgi.co.th, noppawanb@kgi.co.th

10. Exercise Procedure

The Warrant Holders who wish to exercise their right to purchase ordinary shares shall comply with the conditions to exercise the Warrants, by proceeding and sending the following documents at the Contact Place for the Exercise.

10.1 A Exercise Notification Form to purchase ordinary shares that is correctly, clearly and completely filled out in all sections, signed by the Warrant Holders and sent to the Contact Place for the Exercise as the detail in Clause 9 within the Exercise Notification Period. The Warrant Holders can obtain the Exercise Notification Form to exercise their right to purchase ordinary shares of the Company within each Notification Period at the Contact Place for the Exercise or can download the Exercise Notification Form from the Company's website (<http://www.proen.co.th>).

10.2 The Warrants or the Warrant Substitutes, in the form prescribed by the Stock Exchange, bearing the signatures of the Warrants Holders representing the relevant number of the Warrants as specified in the Exercise Notification Form and a power of attorney in the case that the Warrant Holders delegate another person to receive the new Warrants of the unexercised portion (if any).

10.3 The Warrant Holders shall make payment in the amount specified in the Exercise Notification Form and submit the evidence of payment to the Contact Place for the Exercise as the detail in Clause 9 by means of one of the following means:



1) Fund transfer (**Between 7 - 21 March 2024**)

- Transfer the money into bank with Account Name “**KGI Securities (Thailand) Public Company Limited for Securities Subscription**” by Bill Payment, via Kasikorn Bank Plc., Comp. Code 34487, specify Ref.1 as ID card number or Passport No. and Ref.2 is a Trading Account No. or Telephone No.
- Internet Banking or Mobile Banking, in case of using Kasikorn Bank Plc. account, search with Comp. Code 34487 and in case of using other bank account, search for KGI and select KGI SECURITIES FOR SECURITIES SUBSCRIPTION 1, in both cases, specify Ref.1 as ID card number or Passport No. and Ref.2 is a Trading Account No. or Telephone No.

All evidence of payment shall be delivered to the company on or before 21 March 2024 (Within 15.00 hr.)

2) Cheque, draft, or cashier’s cheque (**Date of issuance on or before 19 March 2024**)

The Warrant Holders who wish to exercise their rights by paying for the price of the shares via cheque, draft, or cashier’s cheque shall do so via cheque, draft, or cashier’s cheque which can be taken for collection in Bangkok at the Thailand Clearing House Co., Ltd. within 1 (one) Business Day from the date of notification to exercise the right, provided that it is crossed and made payable to “**KGI Securities (Thailand) Public Company Limited for Securities Subscription**” by Bill Payment via Kasikorn Bank Plc., Comp. Code 34487, specify Ref.1 as ID card number or Passport No. and Ref.2 is a Trading Account No. or Telephone No. All evidence of payment shall be delivered to the Contact Place on or before 19 March 2024 (within 15.00 hr.).

The Warrant Holders who wish to exercise their rights shall write their warrant holder registration number (as set out in the Warrants) or their national identification number, name, surname, and telephone number on the back of the cheque, draft, or cashier’s cheque. The Warrant Holders shall only pay once for each Exercise Notification Form.

The Company will not accept any documents relating to the exercising of the right to purchase ordinary shares via mail, cheques issued in provinces other than Bangkok, drafts, or cashier’s cheques sent via mail, and payments for the exercising of the right to purchase the ordinary shares which made in cash.

10.4 The Warrant Holders shall be responsible for the stamp duty or applicable tax (if any) in accordance with the Revenue Code, or any regulation or any law governing the exercise of the Warrants.



11. Evidence supporting the exercise

- 11.1 Thai individuals: A certified true copy of a valid identification card or governmental officer identification card / state enterprise officer identification card (in the case of any change in name/surname which causes the name/surname to be different from the name/surname appearing on the Warrants, a copy of any document issued by the governmental authority e.g. certificate of name/surname change, etc. must be enclosed).
- 11.2 Non-Thai individuals: A certified true copy of a valid alien identification card or passport.
- 11.3 Thai juristic persons: A certified true copy of the affidavit issued by the Ministry of Commerce for a period of no longer than 6 (six) months prior to the respective Exercise Date, duly signed by the authorized director(s) whose name(s) appear on the affidavit along with a certified true copy of the documents specified in Clause 11.1) or 11.2) of the authorized director(s) (as the case may be).
- 11.4 Non-Thai juristic persons: A certified true copy of the certificate of incorporation and/or affidavit of such legal entity, notarization by a notary public of the country issuing such documentation for a period of no longer than 6 (six) months, duly signed by the authorized director(s) and a certified true copy of the documents specified in Clause 11.1) or 11.2) of the authorized director(s) (as the case may be).
- 11.5 Custodian: A certified true copy of the certificate of incorporation, notarization by a notary public of the country issuing such documentation for a period of no longer than 6 (six) months, including a letter of custodian appointment and a certified true copy of the documents.

If a Warrant Holder fails to submit the aforementioned supporting documents when exercising the Warrants, the Company reserves the right to deem that such Warrant Holder does not intend to exercise the rights under the Warrants on the relevant Exercise Date. Nevertheless, the Company may use its discretion to allow such Warrant Holder to exercise the Warrants as it deems appropriate.

Please be informed accordingly,

Sincerely yours,

PROEN Corp Public Company Limited

(Mr. Kittipan Sri-bua-iam)

Chief Executive Officer



PROEN Corp Public Company Limited

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Charoen Krung Rd. Bang Rak
Bangkok 10500

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ISO/IEC 27001:2013



ISO 9001:2015